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Broad Street Realty Acquires 42,886 SF Neighborhood Shopping Center Adjacent to Lamar Station Plaza in Lakewood, Colorado

DENVER, CO, July 31, 2018 —Broad Street Realty LLC, a market-leading commercial real estate services firm headquartered in Bethesda, MD with properties in the Mid-Atlantic and Denver, Colorado regions, announced today that an investment partnership controlled by the principals of Broad Street has acquired 42,886 square feet of retail space at what will be known as Lamar Station Plaza East Shopping Center, located at 6451 West Colfax Avenue, Lakewood, Colorado.

Broad Street purchased the adjacent 200,858 SF property, Lamar Station Plaza, in May 2014 and has since remodeled and modernized the center, boasting tenants such as Casa Bonita, WestFAX Brewing Company, Dutch Brothers Coffee, Ross and Planet Fitness. The newly acquired Lamar Station Plaza East property has been in distress for a number of years, and planned capital and aesthetic improvements will allow Broad Street to increase occupancy and improve overall tenant quality. Also, ownership of both centers will allow for a number of synergies including consistent branding and image, economies of scale for operating expenses, and a cleaner more activated center.

This transaction was Broad Street's third shopping center acquisition in Colorado and the sixth acquisition nationally over the past 2 years, continuing the firm's acquisition strategy of pursuing retail properties in well-located, highly trafficked areas that appeal to value-oriented shoppers.

"We have enjoyed being a part of Lakewood's vibrant West Colfax community during the past four years with Lamar Station Plaza, and look forward to continuing to build our strong relationships with the community and our tenants," said Broad Street President Tom Yockey.

About Broad Street Realty

Broad Street Realty is a market-leading commercial real estate services firm that delivers cost-effective solutions for office, industrial and retail clients. The company has extensive experience in tenant representation, landlord representation, property acquisition and disposition, real estate development, project/construction management, finance, strategic consulting, property management and asset management.